

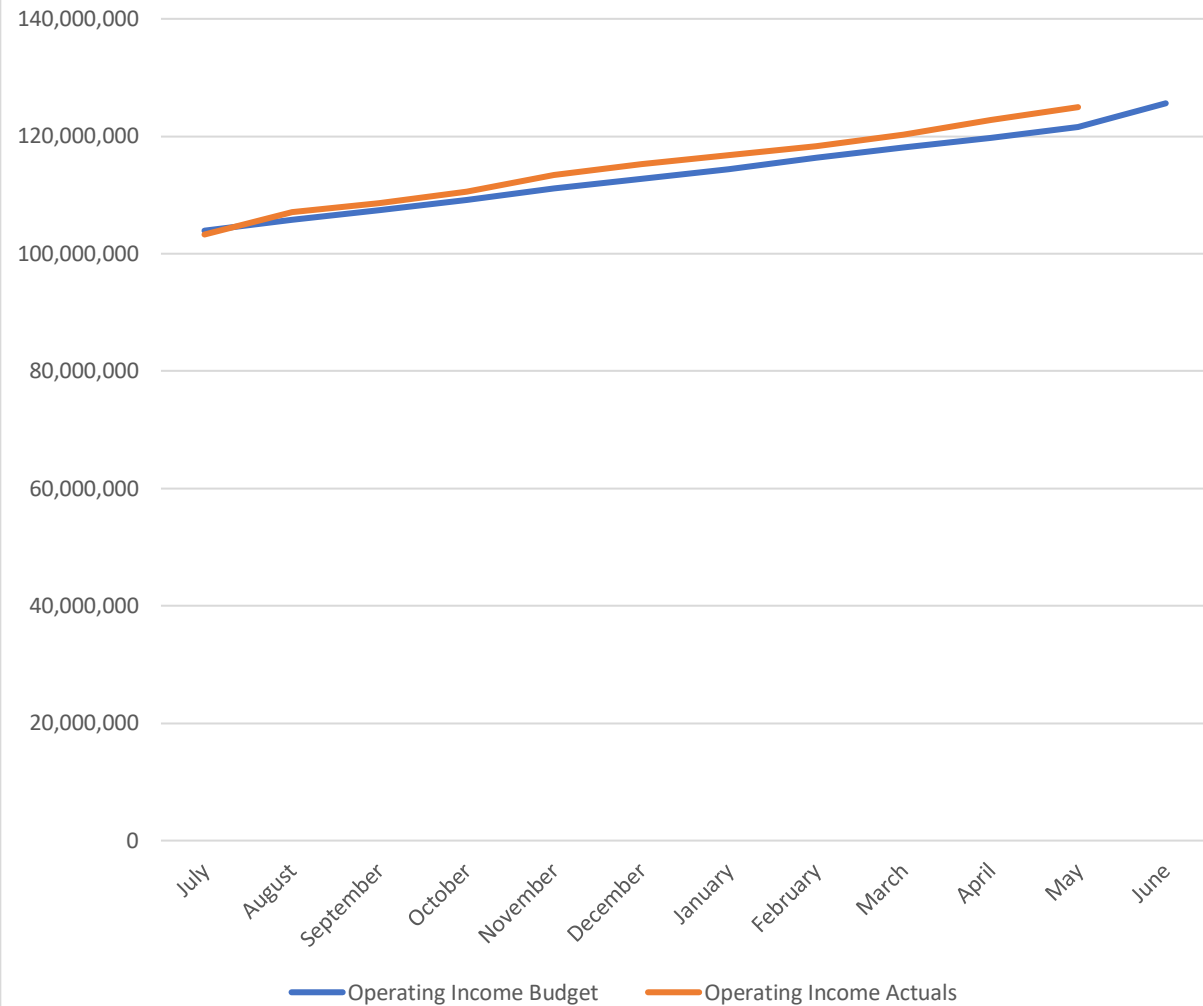
Financial Report

May 2023

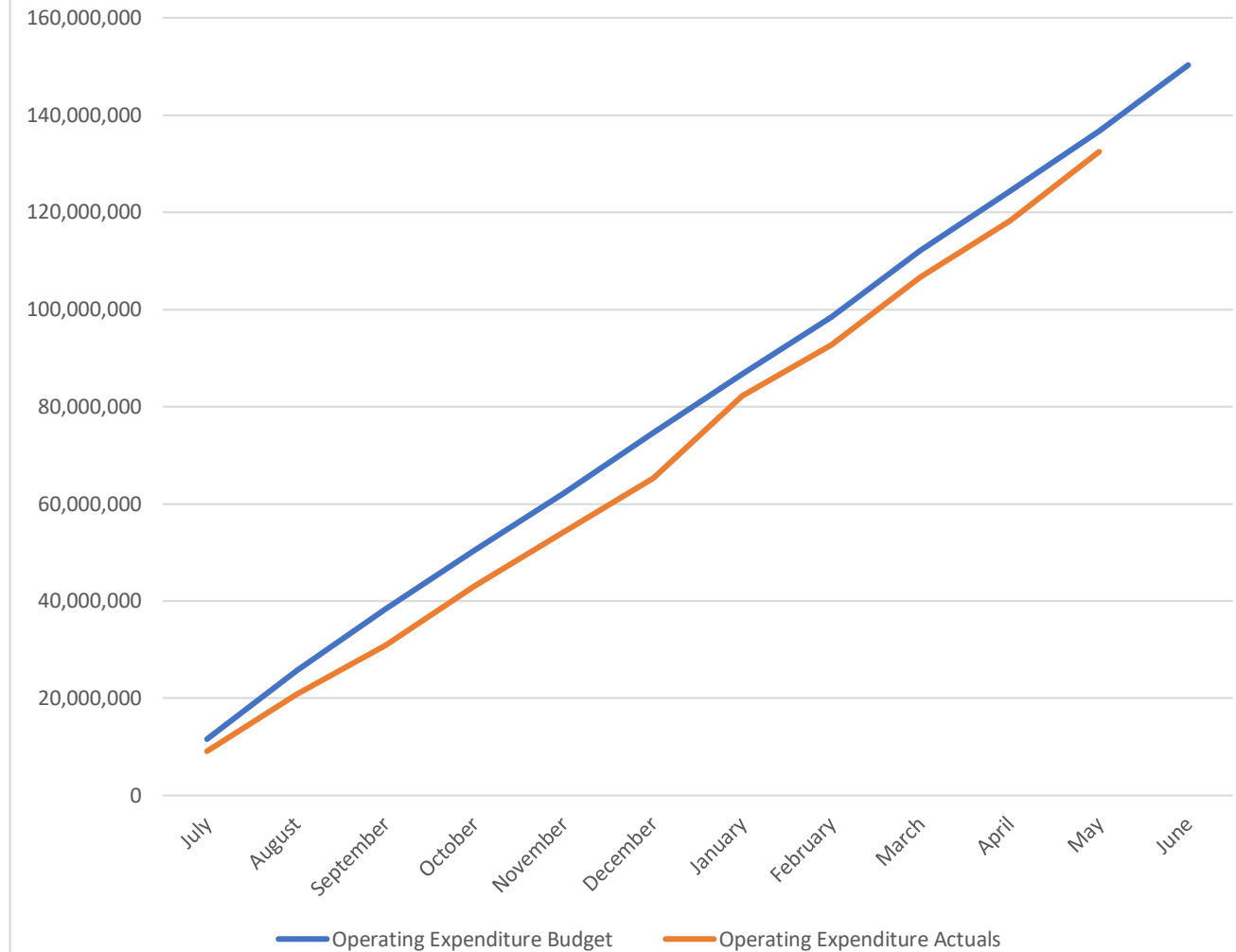


Graphs - Operating

Operating Income

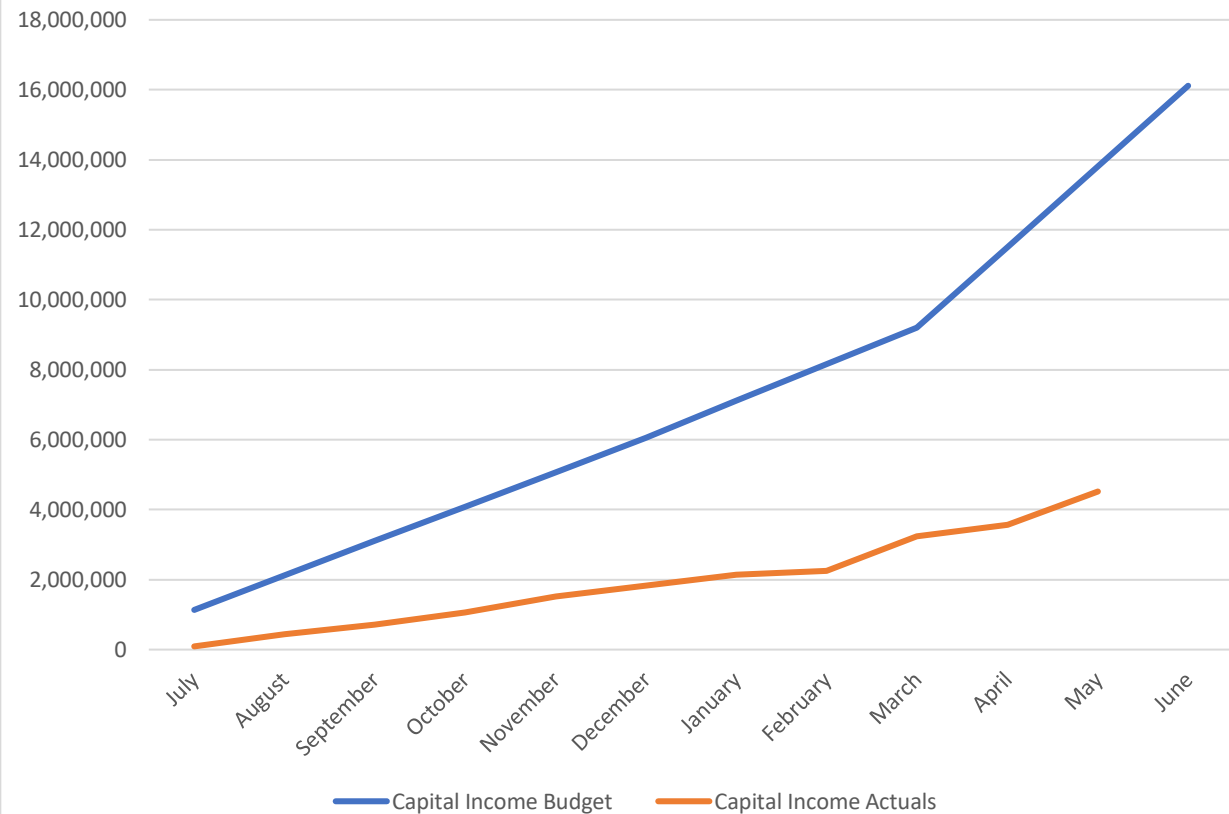


Operating Expenditure

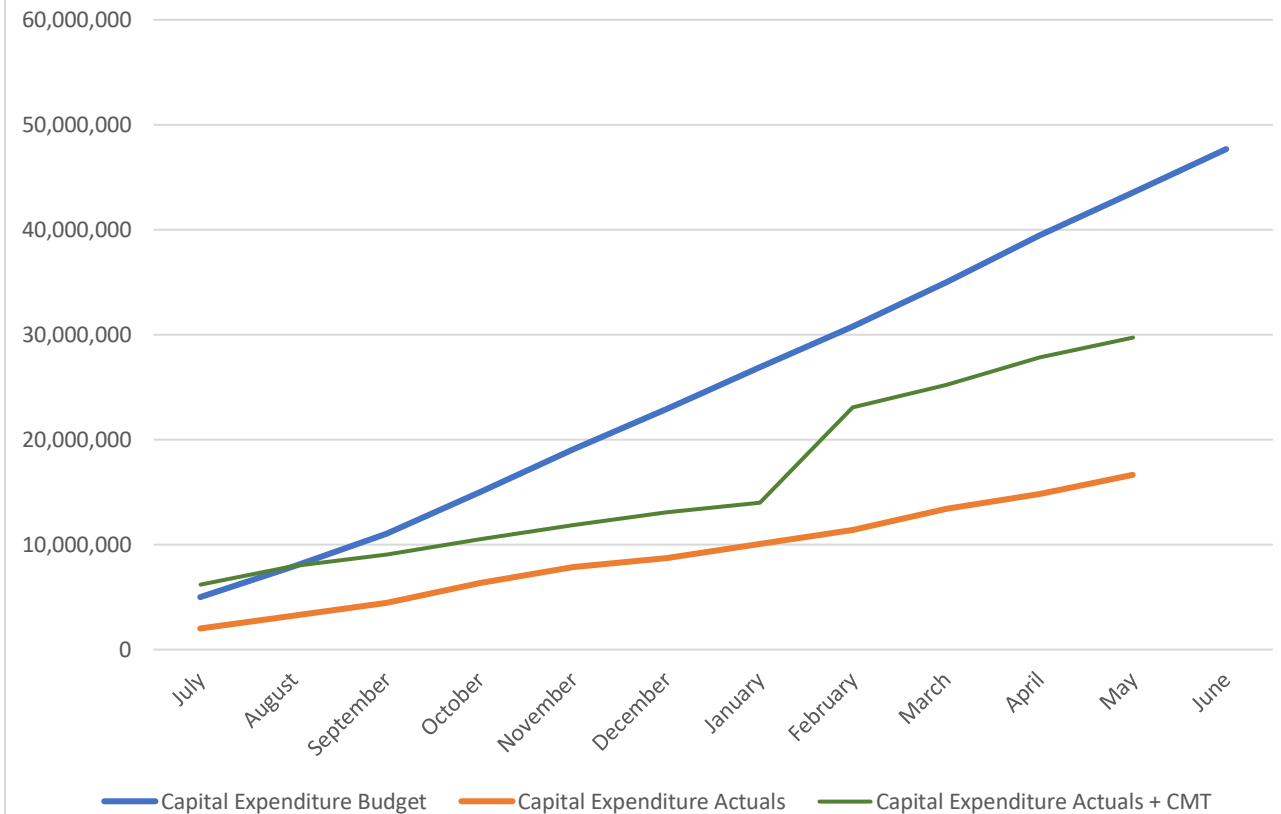


Graphs - Capital

Non-Operating Income



Capital Expenditure



Interest Trends



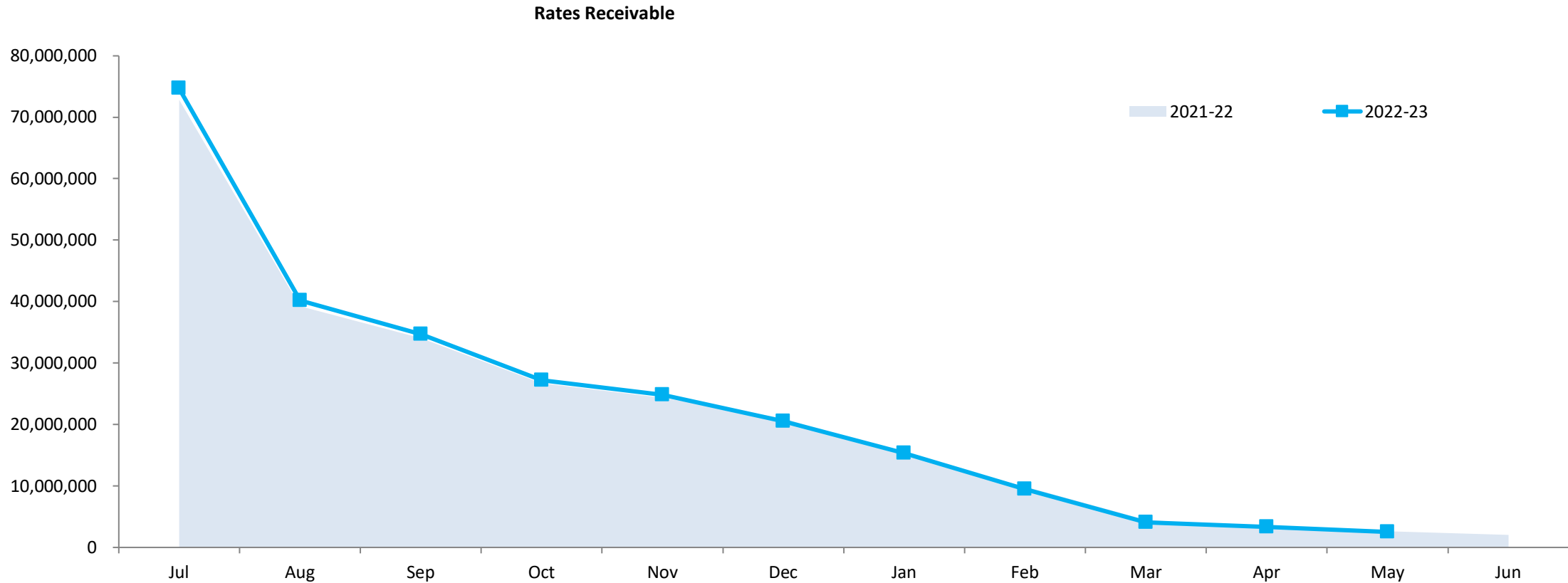
**Interest saved
through loan
offset - \$183,804**



**Term Deposit interest is
increasing, attracting
rates of up to 4.85%**

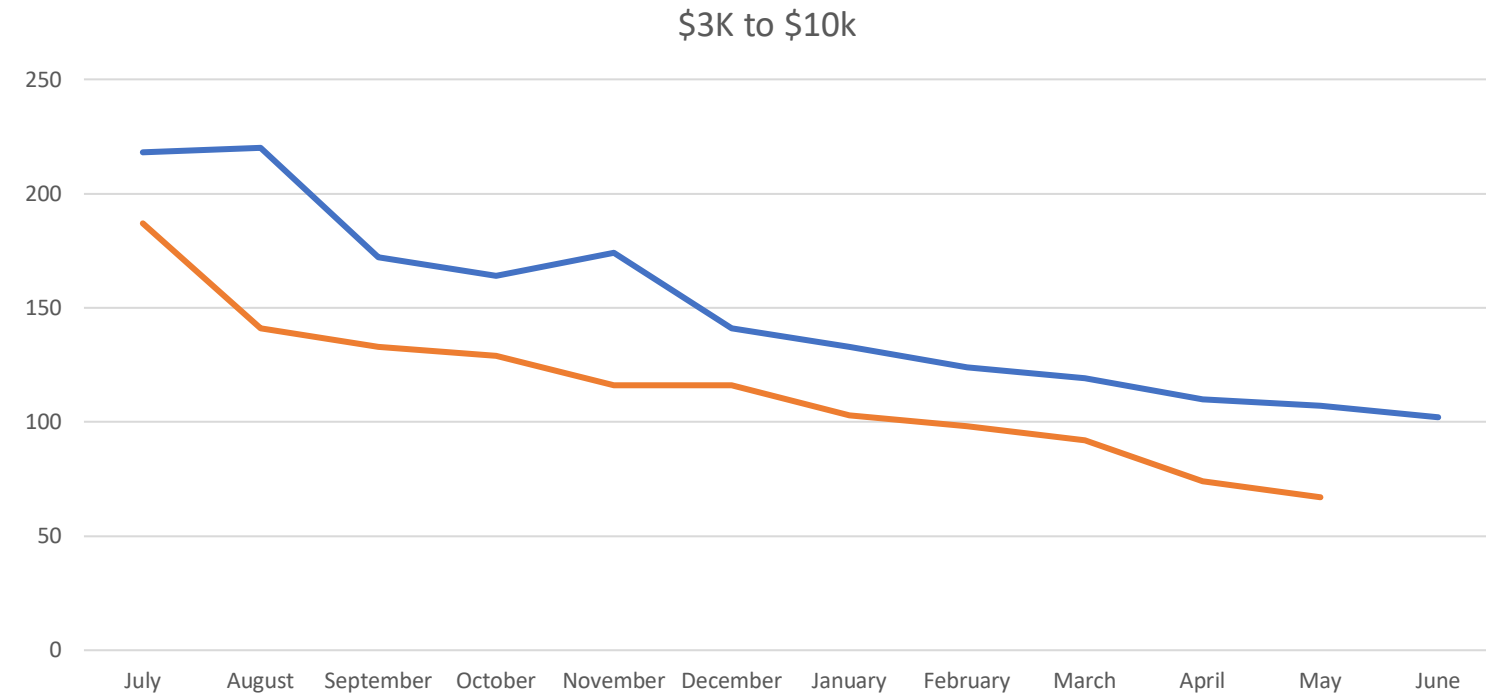
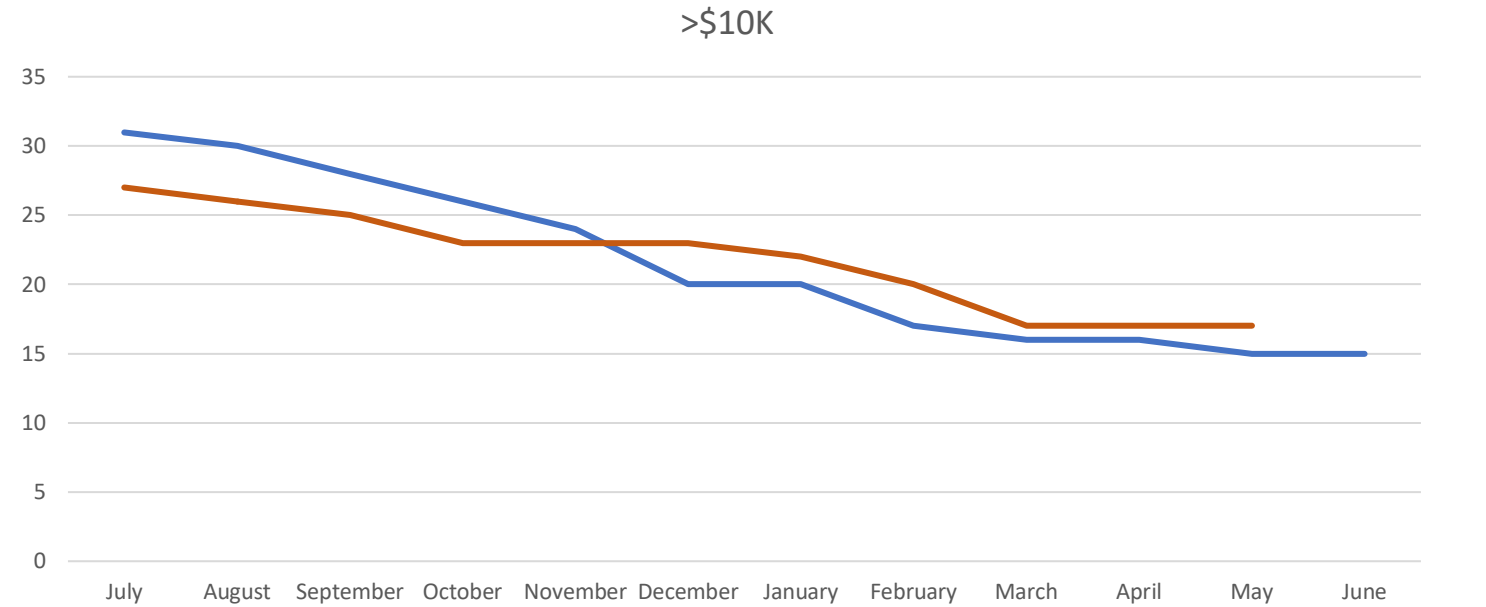
Rates Receivable

- May 2022 = 96.9% collected
- May 2023 = 97.2% collected



Rates collections

Business = 5
Residential = 12



Budget Variations

- Increase in operating expenses \$16,687 for the Alcohol and Drug grant through the Youth Development team funded by the Alcohol and Drug Foundation.
- Increase in capital budget of \$20k for MPAC Internal Refurb project, funded from savings from the Billy Dower Flooring capital project.
- Increase in capital budget of \$5,136 for PBSLSC Floor project, funded from savings from Visitors Centre Transit Station capital project.
- Increase in capital budget of \$20,298 for Administration Building - Foyer Upgrade, funded from savings in various capital projects.
- Increase in capital budget of \$29k for ManPAC RVIF Lighting, funded from 22-23 LED Buildings Plan capital project.
- Increase in capital budget of \$15k for the MARC Sauna Expansion and Refurbishment, funded from MARC Additional CCTV capital project.
- Increase in capital budget of \$20k for the Installation of Flood Lighting at Mandurah Tennis Club, funded from SL Parks and Reserves capital budget.
- Unbudgeted capital expenditure of \$9,364 for Floating Dock, funded from Major POS Replanting - Marina operating budget.
- Increase in capital expenditure of \$60,069 for Parks and Mowers and \$228,107 for Trucks and Buses, funded from Plant Reserve \$288,176.
- Unbudgeted capital expenditure of \$18,086 for Installation of CCTV - Giants of Mandurah (Coodanup Foreshore)
- \$87k transfer into Reserve for Assertive Outreach Program



April 2023 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
T02-2023	Material Testing and Analysis Reporting	Aslab Pty Ltd	Three years with the option to extend for one additional year	\$240,000 excl. GST for the term of the contract including options

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



May 2023 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
T06-2023	THE PROVISION OF TURF RENOVATION SERVICES	Declines to accept all tenderers	N/A	N/A
RFQ33-2022	SUPPLY AND APPLICATION OF BITUMEN SPRAY SEAL	Declines to accept all quotations	N/A	N/A

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

